

From: Bruce Bradley <bruce.bradley@cantileverresearch.com>
Sent: Monday, April 12, 2010 1:50 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Secretary of the Commission

Dear Sir;

I have been inverting in precious metals for nine years; physical, miners, and contracts. I was disturbed by recent testimony of a PM trader who cited deliberate collusion to manipulate the free markets.

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Bruce Bradley
CEO & Founder
Cantilever Research, LLC