

**From:** jimbeth1@mindspring.com  
**Sent:** Monday, April 12, 2010 3:37 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Excessive hedging on COMEX

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Dear Sir,

Thank you for this open forum to let you know my thoughts on the current manipulation of certain commodities markets. I'm relieved that some light is finally appearing on the practice of price suppression of gold and silver. The CFTC should either limit the number of gold and silver short contracts on COMEX, or admit that we do not have a free market economic system and discontinue any future posturing. The pressure on the CFTC by the Federal Reserve and Treasury Department to get along and go along must be enormous. I would not want to be in your position.

I remain hopeful that you will do the right thing.

Sincerely,

James N. Cunningham