

From: fireopal@att.net
Sent: Monday, April 12, 2010 9:50 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject:

Dear Sir:

Thanks you for the opportunity to comment on the issue of poaition limits for precious metals. Would you please establish a speculative position limit in COMEX silver of no more 1200 contracts-1500 contracts max. Please restrict any hedging exemtions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Thank you for your attention to this most important issue.

Sincerely,

Charles E. Spencer
P.O. Box 871350
Wasilla, Alaska 99687