

From: Tate Ulsaker <arkbuilders_org@yahoo.com>
Sent: Tuesday, April 13, 2010 4:35 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position Limits on Precious Metals at COMEX

Dear Sir;

Thank you for asking for comments on the issue of position limits for precious metals.

I am especially concerned about position limits in COMEX on silver held by in concentrated hands of between 1 and 4 entities.

I believe that a fair level of contracts for any one entity to hold should be no more than 1500 contracts because this amount is similiar to limits placed on other commodities in terms of available market supply.

Please restrict any hedging exemptions from those limits to legitimate hedgers.

Please stop the levels of concentration in COMEX silver futures by such entities as JP Morgan and Goldman Sachs that have no reason to be global giants of naked paper shorts other than to manipulate the market.

Please investigate and prosecute any illegal acts done by entities such as JP Morgan and Goldman Sachs who have whistleblowers giving us convincing proof of manipulation as if these companies have been consistently acting above the law for many years already.

Please do your job for both the American people and all of the average traders world-wide who wish to preserve the legitimacy and fairness of the CFTC and COMEX.

Sincerely,

Tate Ulsaker

Commodities Investor