

From: secretary <secretary@CFTC.gov>
Sent: Tuesday, April 13, 2010 8:09 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: Commodity Futures

From: John McCauley [mailto:jwm@tmmlawoffices.com]
Sent: Monday, April 12, 2010 5:02 PM
To: secretary
Subject: Commodity Futures

This email is being sent on behalf of Richard Conrad:

April12, 2010

Dear Sir,

Thank you for the opportunity on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures, which have been experienced over the past few years, on the short side of the market and help restore true liquidity to the silver futures market.

Sincerely,

Richard Conrad