

**From:** Eugene Flanagan <elf3@elf3law.com>  
**Sent:** Tuesday, April 13, 2010 11:40 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** CFTC Hearing of March 25, 2010 - Comments on Matters Addressed

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Dear Sir or Madam:

I am an individual investor in gold and silver. I wish to express my support for position limits on gold and silver on the COMEX, with exemptions only for legitimate hedgers.

In particular, I do not regard the activities of JP Morgan Chase in taking naked short positions in precious metals as legitimate. I believe these activities distort the ability of the market to accurately reflect the true equilibrium of supply and demand for physical metal, and are grossly unfair to investors. I hope that the CFTC will set such limits that will have the effect of rendering these activities ineffective to manipulate prices.

Thank you for the opportunity to comment on these matters.

Respectfully submitted,

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