

**From:** Steve Mumm <smumm21@gmail.com>  
**Sent:** Tuesday, April 13, 2010 11:58 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** silver metals position limits/exemptions

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Dear Sir;

I am grateful to you and your colleagues for the opportunity to comment on the issue of position limits for silver and other precious metals. The most sensible idea is to place a speculative position limit in COMEX silver of no more than 1500 contracts and to restrict any hedging exemptions from those limits to legitimate hedgers. My main plea is to stop the unacceptable levels of concentration in COMEX silver futures on the short side of the market that have taken place for years now.

Sincerely,

Stephen Mumm