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Sent: Tuesday, April 13, 2010 1:29 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Cc: caughey@woh.rr.com
Subject: Position Limits in COMEX silver

4/12/10

Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street NW
Washington, DC 20581

Dear Secretary,

I watched the CFTC hearings on position limits and spent quite some time trying to understand the issues under consideration. I appreciate this opportunity

to comment on the COMEX trading of silver and gold.

It is blatantly apparent to me that the large short positions in gold and silver are indeed manipulative, and must be adjusted down significantly.

Any comparable positions of this magnitude in other futures markets such as the oil market or the bond market would be considered outrageous and

unacceptable.

The silver market in particular requires position limits, and I would suggest you establish a speculative position limit in COMEX silver of no more than

1500 contracts.

Thank you again for your consideration. I look forward with great anticipation to your response.

Sincerely,

Curtis Caughey
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