

**From:** Rick Bechthold <rickbechthold@shaw.ca>  
**Sent:** Tuesday, April 13, 2010 9:48 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Metals Hearing

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Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 - 21 Street NW  
Washington, DC 20581

Dear Chairman Gary Gensler and Commissioners;

I am writing this letter in response to your March 25 meeting regarding the metals markets.

I request the speculative position limit in COMEX Silver be reduced to between 1000 and 1500 contracts, to be more consistent with the limits in other markets of finite supply.  
Exemptions to these position limits should only be only granted to legitimate hedgers.

Action is required by the Commodity Futures Trading Commission to deal with the current unfair trading practice where a large concentrated short position manipulates the price of silver on the COMEX.

Thank you for your efforts in investigating this matter.

Best regards

Rick Bechthold  
Investor  
Calgary, Alberta CANADA