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**Sent:** Wednesday, April 14, 2010 9:11 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** CFTC hearing

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Dear CFTC

I hope you understand that the complaints were not about any illegal manipulation. The positions Bank of America and JP Morgan have are very legal manipulations.

What I believe is manipulation is that they have **sold more negative contracts than metal available**. That should not be allowed. You should not be allowed to sell more metal than existing supply or supply that come on line. If by some chance something tremendous happened and an avalanche of deliveries came down the pipe the futures and comex would diverge revealing that the contracts are truly in default. At that point no one could save the banks from their problems. That is why it should be illegal. Banks taking Las Vegas roulette table risk is the problem.

As a banking customer I am afraid my money is at risk because of bank speculation. The FDIC is under great stress and this can only add to our sovereign debt pressures and possibly loose our AAA status.

Thanks

George