

**From:** secretary <secretary@CFTC.gov>  
**Sent:** Wednesday, April 14, 2010 9:14 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** FW: Someone has sent you a message from zero hedge

---

**From:** Rayburn Blair [mailto:rayburnblair@att.net]  
**Sent:** Wednesday, April 14, 2010 7:35 AM  
**Subject:** Fw: Someone has sent you a message from zero hedge

--- On Wed, 4/14/10, Rayburn <rayburnblair@att.net> wrote:

From: Rayburn <rayburnblair@att.net>  
Subject: Someone has sent you a message from zero hedge  
To: rayburnmailbox-guard@yahoo.com  
Date: Wednesday, April 14, 2010, 6:30 AM

Message from sender:

*The fuse shortens. RB*

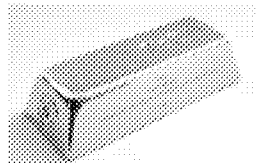
Published on *zero hedge* (<http://www.zerohedge.com>)

[Home](#) > Exclusive: Second Whistleblower Emerges - A Deep Insider's Walkthru To Silver Market Manipulation

---

## Exclusive: Second Whistleblower Emerges - A Deep Insider's Walkthru To Silver Market Manipulation

By *Tyler Durden*  
Created 04/13/2010 - 18:31



A second whistleblower speaks. As the topic of physical delivery has gained prominent attention recently, it is crucial to complete the circle and show how this weakest link in the PM market is (ab)used by the big boys: Phibro and Warren Buffet. Pay particular attention to the analogues between the methods employed in the 90's commodity market and how the PM (and equity) market is being gamed currently. And to think that each new generation of traders believes it has discovered something new...

- Contango
- Counterparties
- Exchange Traded Fund
- Futures market
- Kool-Aid
- Market Manipulation
- OTC
- Phibro
- Precious Metals
- Prop Trading
- Reality
- Smart Money
- Transparency

---

**Source URL:** <http://www.zerohedge.com/article/exclusive-second-whistleblower-emerges-deep-insiders-walkthru-silver-market-manipulation>