

**From:** steve reid <stever@holdenconner.com>  
**Sent:** Wednesday, April 14, 2010 1:33 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Precious metals Limits issues now in front of the CFTC

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Dear CFTC Secretary,

I would like to comment on the issue of position limits for precious metals and to make these suggestions towards making a vital improvement for the markets and in the interest of the American public.

- Please restrict any hedging exemptions from those limits to legitimate hedgers
- Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Thank you for the public hearings in the past and please continue to maintain an open, clean and level playing field.

Sincerely,  
Steve A. Reid  
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