

**From:** jet-freiburg@web.de  
**Sent:** Wednesday, April 14, 2010 4:17 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Comment to the issue of position limits for precious metals

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To the  
Secretary of Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street NW  
Washington, DC 20581

Dear Sir;

Thanks for the opportunity to comment on the issue of position limits for precious metals.  
Although I live in Germany I would like to ask you for the following:  
Please establish a speculative position limit in COMEX silver of no more than 1500 contracts.  
Please restrict any hedging exemptions from those limits to legitimate hedgers.  
Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.  
Thank you very much for your efforts.

Sincerely,  
Werner Klöpel  
Heitersheim  
Germany