

From: Paul Cahill <paul.cahill@wheaton.edu>
Sent: Wednesday, April 14, 2010 5:44 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: COMEX Silver Hearing in March, 2010

Dear Sir:

Thank you for holding the recent public hearing on the issue of position limits for precious metals and the opportunity to comment on this issue. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts, restrict any hedging exemptions from those limits to legitimate hedgers, and stop the levels of concentration in silver futures that have been evidenced over that past several years on the short side of the market. Similar comments would apply to gold contracts, particularly with respect to the short side concentration issue.

Sincerely,

Dr. Paul J. Cahill
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