

**From:** Dave Watts <pics@davewattsphoto.com>  
**Sent:** Thursday, April 15, 2010 4:19 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** position limits

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Dear Sir,

I wish to make a comment regarding the matter of precious metals position limits. I believe you should establish a speculative position limit not exceeding 1500 contracts for Comex silver. Any hedging exemptions from those limits should be restricted to legitimate hedgers. Please ensure that the high levels of concentration in Comex silver futures that have been occurring in recent years on the short side of the market are stopped. Thank you for allowing me the opportunity to comment on this important matter.

Sincerely

D Watts