

From: patrick11104@msn.com
Sent: Thursday, April 15, 2010 11:25 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Precious Metals short position limits

Dear Sir,

Thanks for the opportunity to express my concerns and opinion regarding position limits for shorting precious metals. It has been obvious to many of us that there has been manipulation in silver commodity prices by the large short sellers (JP Morgan in particular). I believe it prudent to establish speculative position limits by any one entity to the area of 1500 contracts or less. This should go a long way to removing their ability to impact and manipulate the price of the commodity and allow the "free market" to determine the price via supply and demand. Also please look at restricting hedging exemptions from those limits to legitimate hedgers to also help eliminate price manipulation.

By stopping the concentrated levels of COMEX short silver futures we have observed the last few years the true market will determine the commodity value and price as it should be in a free market.

Thanks for your work in the area of commodities trading which should help improve the fairness, quality and integrity of free markets for us small investors.

Sincerely

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