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To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Proposed Federal Speculative Position

I believe my clients investing long term in silver have been systematically plundered by the lack of reasonable position limits in COMEX silver in excess of 1500 contracts by the commercial traders. There is absolutely no justification for the speculative market manipulation caused by the unlimited naked shorting by a concentrated hand full of commercial traders. These are the same "banks" that brought our economic system to its knees.

Why should J P Morgan have any limits to their silver trading? They recently reported \$72.6 TRILLION DOLLARS in total derivatives which included \$1.1 Trillion Dollars in futures and \$2.4 Trillion Dollars in options. That they have the ability to manipulate the silver market should surprise no one. That the CFTC would do nothing to protect the small investors from this power and abuse should surprise everyone including J P Morgan.

Now is the time for you to act because later will be too late.

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