

**From:** Boggess, Sam <sboggess@mhc.edu>  
**Sent:** Thursday, April 15, 2010 4:37 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** position limits on COMEX silver

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Dear Sir:

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Importantly, please restrict any hedging exemptions from this limit to legitimate hedgers. This should go a long way toward eliminating the appearance that this market is being actively manipulated by one or two massive short sellers who are not legitimate hedgers.

For the record, I am a small investor with modest long positions in SLV and physical silver.

Yours sincerely,

Sam F. Boggess

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