

**From:** Jerry Stuart <jerry\_stuart61559@yahoo.com>  
**Sent:** Friday, April 16, 2010 2:01 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Proposed Federal Speculative Position

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Dear Mr. Stawick,

Thank you for the opportunity to express my opinion on the issue of position limits with regards to precious metals. I feel a position limit of no more than 1500 contracts in COMEX silver would curb speculative excesses that appear to be occurring. Please also consider restricting any hedging exemptions from those limits as well to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

I see on the news today fraud charges against Goldman Sachs brought by the SEC. I feel that your efforts to curb excess speculation in the precious metals market would be a step to repair the integrity of our market system. Thank you.

Yours truly,

Gerald L. Stuart