

**From:** benny martinez <bennym1410@hotmail.com>  
**Sent:** Friday, April 16, 2010 3:26 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** ref:Proposed Federal Speculative Position  
**Attach:** CFTC letter.docx

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Dear Mr. Stawick:

I am a silver investor and I am concerned about the documented concentrated short position held by JP Morgan and a few other companies. The price of silver is manipulated by these companies to cover their short positions. As a silver investor I am very glad the CFTC is finally getting involved in investigating this. Silver is very underpriced and is an incredible investment for the little man. The companies that are stifling the price should fall under the same regulations that other metals markets adhere too. I am attaching a letter which I would like for your office to present as an official document in your hearings.

Cordially,

Benny Martinez  
1410 FM 2887  
Ballinger, TX 76821

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April 16, 2010

David Stawick, Secretary, CFTC  
Three Lafayette Centre  
1155 21<sup>st</sup> Street NW  
Washington, DC 20581

Dear Sir:

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits as well to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Thank you for all your efforts to improve the integrity of our markets.

Sincerely,

Benny Martinez