

**From:** Robert Gardner <r.gardner10@verizon.net>  
**Sent:** Saturday, April 17, 2010 1:10 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Comments On Hearings

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Secretary of the Commission,

Dear Sir;

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. JP Morgan, in particular, has been permitted to suppress silver prices whenever they choose, resulting in a very unstable silver market. Both investors and mining operators have suffered significant losses as a result of JPM's ability to manipulate the silver market at any time. I believe that we should have free markets based on normal supply and demand conditions.

Sincerely,

Robert F. Gardner