

From: jane patterson <kenjanep@att.net>
Sent: Saturday, April 17, 2010 5:00 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Proposed Speculative Position

Attn: Mr. David Stawick, Secretary, CFTC

I am writing a public comment on the issue of position limits for precious metals as a result of your recent hearing on March 26th.

I request that you establish a speculative position limit in COMEX silver of no more than 1500 contracts. I also urge you to restrict any hedging exemptions from these limits as well to legitimate hedgers.

Finally it is very evident to me that there have been on-going manipulative short sellers for silver contracts that have managed the silver spot price so much so that there is NOT a true market price for silver. The evidence is very clear based upon the current 80:1 gold to silver ratio! I recommend that you stop the levels of concentration in COMEX silver futures that have been experienced for many years on the short side of the market.

Thank you for your efforts and that of CFTC to improve the integrity of our markets and preclude any concentration that manipulates the price of the silver commodity.

Kenneth Patterson
714 Tantallon Ct.
New Smyrna, FL 32168
386 424 0288
kenjanep@att.net