

From: LARRY NEW <lnew@flash.net>
Sent: Saturday, January 16, 2010 12:36 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I would like to lodge my opposition to the proposed regulation of a retail account down to a 10:1 risk level. While I agree that leverage levels have gotten out of control in the previous decade, it should be up to the individual investor to weigh their own risk. 100:1 limit is sufficient and reasonable leverage for trading. Do not force those that are able to manage their risks levels down to a level of those that chose not to learn and educate themselves. All of the recent changes are driving more and more of our investing dollars away from our shores and into the hand of foreigners. Please do not regulate us into oblivion.

Sincerely,
Larry New
Oklahoma City, OK
Retail Forex Trader