

From: J C Petti <jcpetti@verizon.net>
Sent: Sunday, April 18, 2010 12:22 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Proposed Federal Speculative Position; Public Comments

Commodity Futures Trading Commission
Three Lafayette Centre, 1155 21st Street, NW
Washington, DC 20581
Attn.: Mr. David Stawick, Secretary

Dear Sir:

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits as well to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. Request your office pursue regulatory efforts to insure a level playing field.

Thank you for all your efforts to improve the integrity of our markets.

Sincerely,

John C. Petti