

From: secretary <secretary@CFTC.gov>
Sent: Monday, April 19, 2010 7:20 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: COMEX PM Limits

From: Mike Greytak [mailto:mikesboxa@gmail.com]
Sent: Sunday, April 18, 2010 1:06 AM
To: secretary
Subject: COMEX PM Limits

Dear Sir;

Thank you, for making the March 25 hearing available to all.

I especially need to thank the commission for the opportunity to comment on the issue of position limits for precious metals. The unlimited shorting of PMs grossly distorts the market and must be stopped. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,
Michael Greytak