

From: Dave Scott <cfrdavescott@citcom.net>
Sent: Monday, April 19, 2010 11:44 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Proposed Federal Speculative Position

Dear Sir;

I would like to comment on the issue of position limits for precious metals. This is an important concern. Please consider the establishment of a speculative position LIMIT in COMEX silver of no more than 1500 contracts. And, restrict any hedging exemptions from those limits as well to legitimate hedgers. There should be a stop on levels of concentration in COMEX silver futures that have been experienced over the past few years (on the short side of the market).

We need improved integrity in the marketplace. Your professional assistance in this regard will be appreciated.

Sincerely,

David D. Scott