

From: Ed Leary <plumbunny@tampabay.rr.com>
Sent: Tuesday, April 20, 2010 8:59 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Proposed Federal Speculative Position

David Stawick, Secretary, Commodity
Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Ed Leary
659 Tremont Greens Lane
Sun City Center, FL 33573

Dear Sir,

Thank you for giving me the opportunity to comment on the issue of position limits for precious metals.

I am writing you to request that you please establish a speculative position limit in COMEX silver of no more than 1500 contracts, and please also restrict any hedging exemptions from those limits as well to legitimate hedgers. In addition, please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Thank you for all of your efforts to improve the integrity of our markets.

Sincerely,

Ed Leary
President
Futeck.com