

**From:** john macmillan <jrm@macmillanfinancial.com>  
**Sent:** Tuesday, April 20, 2010 9:32 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** position limits on silver

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Dear Sir,

I appreciate the opportunity to voice my opinion on position limits for precious metals...especially silver. I believe that speculative position limits for silver on the COMEX should be no more than 1500 contracts. Further, I do not think that this limit should apply to legitimate hedgers.

Thank you for your consideration.

Sincerely,

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