

From: Gregory Crook <greg909@horizontech.ca>
Sent: Tuesday, April 20, 2010 11:29 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Proposed Federal Speculative Position

David Stawick, Secretary, Commodity Futures Trading Commission,
Three Lafayette Centre, 1155 21st Street, NW,
Washington, DC 20581

Dear Sir:

Thank for the opportunity to comment on the issue of position limits for precious metals.

It is evident that the time has come to establish a speculative position limit in COMEX silver of no more than 1500 contracts; in addition, restrictions must be placed on any hedging exemptions from those limits as well to legitimate hedgers. It is high time to stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

The integrity of our markets is at stake and we are trusting you to act accordingly.

Yours truly,

Gregory Crook