

From: jgsowden@bigfoot.com
Sent: Wednesday, April 21, 2010 1:12 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: CFTC Position Limits

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Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. I believe that the lack of position limits has the potential for price manipulation by the creation of overly large positions.

I would like the CFTC to establish a speculative position limit in COMEX silver of no more than 1500 contracts.

Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Jan Sowden (Mr)

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