

From: Bruce Bundsen <bbundsen@yahoo.com>
Sent: Wednesday, April 21, 2010 2:22 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: ref: Proposed Federal Speculative Position

Dear Sir:

I appreciate the opportunity to express my views on the issue of position limits for gold and silver commodity contracts. Specifically, please consider establishing a speculative position limit in COMEX silver of no more than 2000 contracts. Also, please restrict any hedging exemptions from this limit to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Thank you for all your efforts to improve the integrity of our markets.

Sincerely,

Bruce Bundsen

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