

From: Robert McClanahan <rob.mcclanahan@yahoo.com>
Sent: Wednesday, April 21, 2010 10:20 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Proposed Federal Speculative Position

Mr. David Stawick,
Secretary, Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Dear Sir:

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1000 contracts. Please restrict any hedging exemptions from those limits as well to legitimate hedgers, directly involved in silver supply for industrial consumption. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market, and provide greater transparency.

Thank you for all your efforts to improve the integrity of our markets.

Sincerely,

Robert McClanahan

West Palm Beach, FL