

**From:** Joe Becker <Joe.Becker@nkch.org>  
**Sent:** Wednesday, April 21, 2010 4:23 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Proposed Federal Speculative Position

---

Gentlemen:

I want to thank you for the opportunity to comment on the position limits for precious metals that is underway.

Please establish a speculative position limit in the COMEX silver market of 1,500 contracts or less per business. Also, I would encourage restricting hedging exemptions from those limits as well as legitimate hedgers.

I would like to see you stop the high level of concentrations in the COMEX silver futures that have been experienced over the past number of years on the short side of the market. Excessive contracts in the short side of the market by so few businesses is not good for this market.

Thank you for all your efforts to improve the integrity of our markets regarding this subject.

Sincerely,

**Joe Becker**  
**14235 NW 62nd Place**  
**Parkville, MO 64152**  
**816-891-7013**

---

Confidentiality Notice: This email message, including any attachments, is for the sole use of the intended recipient(s), and may contain privileged or confidential information. Any unauthorized review, use, disclosure or distribution is prohibited. If you are not the intended recipient, please notify the sender of this email, and destroy all copies of the original message.