

**From:** Mark Petersen <mspetersen59@yahoo.com>  
**Sent:** Wednesday, April 21, 2010 9:55 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Proposed Federal Speculative Position

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April 21, 2010

190-D Steep Lane  
Russellville, AR 72802

David Stawick, Secretary  
Commodity Futures Trading Commission  
Three Lafayette Centre, 1155 21st Street NW  
Washington, DC 20581

RE: Proposed Federal Speculative Position

Sir:

I appreciate the opportunity to comment on the issue of position limits for precious metals.

Changes Needed:

Establish a speculative position limit in COMEX silver of no more than 1,500 contracts.

Restrict any hedging exemptions from those limits as well to legitimate hedgers.

Stop the levels of concentration in COMEX silver futures that have been experienced over the past few decades on the short side of the market.

Thank you for all your efforts to improve the integrity of our markets.

Sincerely,  
Mark Petersen  
Russellville, AR