From: secretary < secretary @CFTC.gov>
Sent: Thursday, April 22, 2010 8:32 AM

**To:** Metals Hearing <metalshearing@CFTC.gov>

**Subject:** FW: Manipulation

From: Allan Clarke [mailto:awcx@tpg.com.au] Sent: Wednesday, April 21, 2010 11:37 PM

To: secretary

**Cc:** T Butler Research **Subject:** Manipulation

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals.

 ${\bf I}$  am an Australian retail investor in both the financial and precious metals markets and quite frankly  ${\bf I}$  decry the blatant abuse of privilege being

exhibited in the Gold and Silver market by certain large players.

I request of you to please establish a speculative position limit in COMEX silver of no more than 1500 contracts.

Please restrict any hedging exemptions from those limits to legitimate hedgers.

Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Allan W Clarke