

From: Jim Nieman <jim.nieman@advantec.cc>
Sent: Thursday, April 22, 2010 9:42 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Proposed Federal Speculative Position

Dear Mr. Stawick:

Thank you for the opportunity to comment on the issue of position limits for precious metals. *Will you please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits as well to legitimate hedgers. Also please stop the levels of concentration in COMEX silver futures that have been experienced during the past several years on the short side of the market.*

Thank you for all your efforts in improving the integrity of the markets.

Yours truly,

J. E. Nieman jim.nieman@advantec.cc