

From: G & L Hevelone <hevelone@yahoo.com>
Sent: Thursday, April 22, 2010 2:13 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Comments on Metals Positions and Exemptions
Attach: Leter to Secretary of the Commission on Metals Position 4.22.10.docx

Dear Sir,

Please see attached letter with brief comments on COMEX metals positions and exemptions.

Thanks,

Gary

Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

Ref: Metals Position Limits and Exemptions

Dear Sir;

Following the revelations at the CFTC's Public Hearing on metals position limits and exemptions held on March 25, 2010; please establish a speculative position limit in COMEX silver of between 1000 to no more than 1500 contracts. Please restrict any hedging exemptions from those limits to truly legitimate hedgers.

Please stop the levels of concentration in COMEX silver futures that have been experienced over the past years on the short side of the market.

Sincerely,

Gary Hevelone