

**From:** John Sanders <jsan16119@yahoo.com>  
**Sent:** Friday, April 23, 2010 1:56 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Position Limits in Precious Metals

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Dear Sir:

As a member of the U.S. public, I appreciate the opportunity the comment on the issue of position limits in precious metals. I would like to request the following changes because they will promote transparency in this market and eliminate the bullion banks' well-documented manipulation:

1. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts.
2. Please restrict any hedging exemptions on position limits to only the legitimate hedgers. In particular, JPMorgan and the 7 other largest short traders should not receive an exemption.
3. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Thank you for all your efforts to improve the integrity of our markets.

Sincerely,

John Sanders  
Orange, Texas