

From: THarter765@aol.com
Sent: Saturday, April 24, 2010 7:50 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: position limits on silver

Dear Sir,

I am very concerned about potential abuses taking place in the silver futures market. Many times over the years I have seen the silver market fall precipitously for two or three days taking money from the small guys. I have heard many investors state that they will not invest in the silver market due to these extreme sell offs. If this is caused by a few large traders for their benefit then I would hope that you could change the system to make it fairer and attractive to more investors. If it is true that a few large traders have the power to manipulate the price of silver then the CFTC should make new regulatory rules to create a system that is fair to all.

Please establish a speculative position limit in the COMEX silver market of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in the COMEX silver futures that have been experienced over the past few years on the short side of the market.

Thank you for all that you do and for taking on such an important obligation to the general public.

Thomas Harter D.M.D.