

From: Lowell Williamson <skip777@pacbell.net>
Sent: Saturday, April 24, 2010 10:09 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject:

Dear Sir;

I'm pleased that you've finally had a public hearing and that I am able to comment on the issue of position limits for precious metals. The situation in the gold COMEX gold market is expensive for ordinary Americans, but not nearly as obvious, dangerous and maddening as the COMEX silver market.

Please use your authority to protect the investing public and protect the free marketplace by establishing a speculative position limit in COMEX silver of no more than 1500 contracts. And, please restrict any hedging exemptions from those limits to legitimate hedgers.

And finally, please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,
Lowell Williamson
Burbank, CA