From: timothy.trott@ubs.com

Sent: Saturday, April 24, 2010 10:10 AM

To: Metals Hearing <metalshearing@CFTC.gov>

Subject: Position Limits

Have been following with interest the discussions and hearings regarding the above-referenced issue. While initially opposed and then nuetral regarding position limits, I now feel that these are needed. As I have come to understand the issue more, I feel there are no other good alternatives. MORE IMPORTANTLY, TESTIMONY GIVEN AT YOUR RECENT HEARINGS SOLIDIFIED IN MY MIND THAT THE LACK OF LIMITS HAS RESULTED IN UNINTENDED CONSEQUENCES. Position limts would go a long way towards elliminating these activities.

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