

From: Kenneth Gregie <gregk49@att.net>
Sent: Saturday, April 24, 2010 11:06 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: COMEX Silver

Secretary of the Commission

Commodity Futures Trading Commission

Three Lafayette Centre

1155 21st Street NW

Washington, DC 20581

Dear Sir,

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Please use what is within your powers to act on this important matter. I think this is vital for the markets and it is in the best interests of the American public. The time to act is now.

Sincerely,
Kenneth J. Gregie, DDS
April 24, 2010