

**From:** Charles Hargrove <n2nov@n2nov.net>  
**Sent:** Saturday, April 24, 2010 11:16 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Position Limits For Precious Metals

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Dear Sir,

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. We certainly don't need a repeat of a lopsided market like the Hunt Brothers in 1980!

Sincerely,  
Charles J. Hargrove  
(Individual Investor/"201K" Holder/Taxpayer)

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Charles J. Hargrove - N2NOV  
NYC ARECS/RACES Citywide Radio Officer/Skywarn Coord.

NYC-ARECS/RACES Net Mon. @ 8:30PM 441.100/136.5 PL & 145.230/114.8 PL  
<http://www.nyc-arecs.org> and <http://www.nyc-races.org>

NYDXA SWL & Scanner Net Wed. @ 9PM 441.100/136.5 PL & 145.230/114.8 PL  
<http://www.n2nov.net>

"Information is the oxygen of the modern age. It seeps through the walls topped by barbed wire, it wafts across the electrified borders." - Ronald Reagan

"The more corrupt the state, the more it legislates." - Tacitus