

From: Claude Gagnon <gagnon.claude@yahoo.ca>
Sent: Saturday, April 24, 2010 11:53 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position Limits for PM

Dear Sirs,

Thank for holding the Hearings in March and for providing the opportunity to comment on the issue of position limits for precious metals.

You have heard testimonies and been presented with facts which proves that concentrated short positions are an issue which has to be dealt with. One thing is for certain: there is enough evidence to warrant a thorough investigation of what JP Morgan is up to in the small silver market.

Please establish a speculative position limit in COMEX gold and silver and/or find a way to eliminate the manipulations of the big bullion banks.

Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Thanks for your attention.

Claude Gagnon

Canada