From: Martin McElroy <mmcelroy_mma@bellsouth.net>

Sent: Saturday, April 24, 2010 12:04 PM

To: Metals Hearing <metalshearing@CFTC.gov>

Subject: Position limits in COMEX Silver

Attach: 20100424105323.pdf

Please see attached request for a speculative position limit in COMEX silver futures.

S. Martin McElroy, Jr., CPA Partner McElroy, Mitchell & Associates, LLP 101 East Main Street P.O. Box 528 Morganfield, Ky. 42437 Ph 270-389-1239 Fax 270-389-4662

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

P. O. Rox 528

Margan Field, Ky. 42437