

From: ALBERT G GALGUT JR <agalgut@hotmail.com>
Sent: Saturday, April 24, 2010 12:07 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position Limits

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative

position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those

limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been

experienced over the past few years on the short side of the market.

Sincerely,

Albert G Galaut Jr