

From: Russ Raasu <rraasu@telusplanet.net>
Sent: Saturday, April 24, 2010 12:07 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: COMEX Position Limits

Dear Sir;

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Even though I am a Canadian I feel this affects us all and I trust that you will do the right thing.

Sincerely,

Russ Raasu