

From: Galen Kellenberger <gkellenberger@hotmail.com>
Sent: Saturday, April 24, 2010 12:53 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Comex Silver

Dear Sir

I believe a position limit needs to be established on the Comex to prevent large players from manipulating the price. I think a limit of 2000 contracts for any one player would be sufficient and restore confidence in the fairness of the market. Also, please restrict any hedging exemptions from those limits to legitimate hedgers.

As a market participant for many years I have felt cheated and feel I've lost substantial money playing against (without my knowledge at the time) one or several large commercial shorts that had a position that a second grader could see would be manipulative. I of course have strong feelings on this.

Thank You
Galen Kellenberger, DDS

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