

From: Mike Rank <mrnk@cinci.rr.com>
Sent: Saturday, April 24, 2010 1:51 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Precious Metals Position Limits

Dear sir:

Thanks for the opportunity to comment on the issue of position limits for precious metals. If this is the eve of re-regulation, or effective regulation, in Washington, let it begin with a subject of high value to individual investors like me. A level playing field is all I ask as I try to protect my family from the debasement of the US dollar. You can level that field for ordinary people like me and my family by establishing and enforcing a speculative position limit in Comex silver of a maximum of 1500 contracts. Hedging exemptions should be limited to legitimate hedgers. Purely financial speculators shouldn't be allowed to hold concentrated long or short positions that result in market manipulation.

Sincerely,
M. P. Rank