

From: Harry Morgan <jazcat24@hotmail.com>
Sent: Saturday, April 24, 2010 2:27 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position Limits for Silver

Dear Sirs,

It's been abundantly clear for years (decades really) that we need to have hard and enforceable position limits in precious metals. Given that there are position limits established for virtually every other commodity except Silver, and given how apparent it is even to the casual observer (and recent hard evidence) that the Silver market (and thus the price) has been as continues to be manipulated, I am asking that you please establish a speculative position limit in COMEX silver of no more than 1500 contracts.

Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

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